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**December 24, 2018**

## **Transactions in own shares**

PAO "TMK" (TMK or TMK Group), one of the world's leading producers of tubular products for the oil and gas industry, announces the purchases on the open market of the total number of 23,175 depository receipts<sup>(1)</sup> (ISIN US87260R2013) during the period from 17 December 2018 to 19 December 2018 at the volume weighted average price of RUB 214.863 per depository receipt pursuant to the buy-back programme approved by TMK's Board of Directors on September 10, 2018.

The purchases were made by "Volzhsky Pipe Plant" Joint stock company, a wholly-owned subsidiary of the Company.

The breakdown of the purchases is provided in the table below.

<b>Transaction date</b>	<b>Volume</b>	<b>Volume weighted average price</b>	<b>Trading Venue</b>
17.12.2018	4,657	RUR 214.69	OTC
18.12.2018	4,643	RUR 215.341	OTC
19.12.2018	13,875	RUR 214.761	OTC

(1) One depository receipt represents four ordinary shares of PAO "TMK".