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PRESS RELEASE

TMK's Capital Markets Day rescheduled to March 2019

PAO TMK ("TMK" or "the Group"), one of the world's leading producers of tubular products for the oil and gas industry, today announces that it has decided to re-schedule its Capital Market Day from 27 November 2018, as previously announced, to March 2019. The new date for the event will be announced at a later time.

By holding its Capital Markets Day in March 2019, the Company will be able to provide forward guidance for the year 2019 and present a more comprehensive update on the Company's Strategy announced in 2017.

For further information regarding TMK, please, visit www.tmk-group.com or download [the YourTube iPad application](#) from the App Store.

or contact:

TMK IR Department:

Irina Yarotskaya
Tel: +7 (495) 775-7600
IR@tmk-group.com

TMK PR Department:

Fedor Klimkin
Tel: +7 (495) 775-7600
PR@tmk-group.com

International Media Relations:

Andrew Hayes / Emily Dillon
Tel: +44 (0) 20 7796 4133
Edillon@hudsonsandler.com

TMK (www.tmk-group.com)

TMK (www.tmk-group.com) is a leading global manufacturer and supplier of steel pipes for oil and gas industry, operating over 20 production sites in the United States, Russia, Canada, Romania, Oman and Kazakhstan with two R&D centers in Russia and the U.S.. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing. TMK's securities are listed on the London Stock Exchange and on the Moscow Exchange MICEX-RTS.